

Amsterdam, 2 March 2020

Takeaway.com initiates arbitration proceedings against Delivery Hero

Just Eat Takeaway.com N.V. (LSE: JET, AMS: TKWY), hereinafter the "Company", or together with its group companies "Takeaway.com", one of the world's largest online food delivery marketplaces, initiates arbitration proceedings with the International Chamber of Commerce against Delivery Hero S.E. to enforce its contractual standstill undertaking.

Takeaway.com believes that Delivery Hero S.E. ("Delivery Hero") has failed to comply with its standstill undertaking under the Relationship Agreement by entering into the forward share purchase and equity collar transaction it announced on 12 February 2020. The Relationship Agreement was entered into in connection with the acquisition of the Germany Delivery Hero businesses in April 2019. Delivery Hero's failure to comply with its standstill undertaking constitutes a breach of the Relationship Agreement.

Takeaway.com regrets that it now needs to initiate arbitration proceedings with the International Chamber of Commerce to enforce Delivery Hero's standstill undertaking. It will inform the market about the outcome in due course.

A summary of the Relationship Agreement is available [here](#).

Just Eat Takeaway.com N.V.

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About Just Eat Takeaway.com N.V.

Just Eat Takeaway.com (LSE: JET, AMS: TKWY) is the leading global online food delivery marketplace outside China.

Headquartered in Amsterdam, the Company is focused on connecting consumers and restaurants through its platforms. With over 155,000 connected restaurants, Just Eat Takeaway.com offers consumers a wide variety of food choice. Just Eat Takeaway.com mainly collaborates with delivery restaurants. In addition, Just Eat Takeaway.com provides its proprietary restaurant delivery services for restaurants that do not deliver themselves.

The combination of Just Eat and Takeaway.com has rapidly grown to become a leading online food delivery marketplace with operations in the UK, the Netherlands, Germany, Denmark, France, Ireland, Italy, Norway, Spain, Belgium, Poland, Austria, Israel, Switzerland, Luxembourg, Portugal, Bulgaria, Romania, Australia & New Zealand, Canada, Mexico and Brazil.

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